

Press Release

Luxembourg, September 14th, 2021 #SpaceForum Luxembourg

YEESS - Young European Enterprises Syndicate for Space - a syndicate to facilitate and accelerate the New Space dynamic in Europe

With the ascent of space activities around the world, the Young European Space Enterprises (YEESS) wish to contribute to these accomplishments across Europe. The YEESS initiative aims to be the representative platform for New Space enterprises in Europe and foster acceleration of the movement.

YEESS, founded by six European young space enterprises from Belgium, France, Germany and Spain (AEROSPACELAB, ANYWAVES, ConstellR, EXOTRAIL, PANGEA AEROSPACE and SATLANTIS) is a movement expected to grow to over thirty active European members in the upcoming weeks.

With remarkable achievements, the YEESS founding members - each with their own unique identity - are venturing to break into the European space market. YEESS strives to work with and for Europe by collectively supporting the competitiveness of the continent in space.

As for their future in Europe, it is not a matter of predicting it, but making it possible.

YEESS Syndicate Objectives:

- To raise the awareness of European institutions, acting as the first customers for space related projects and programs, of the potential of young enterprises to provide innovative and state-of-the-art solutions and services,
- To advocate for transparency and equilibrium in public effort space contracts where each existing employment of the YEESS companies shares a reasonable figure compared to the total sector employment and contracts volume,
- To encourage these institutions to organize direct interfaces and their contractual relationships with young enterprises as they do with legacy enterprises,
- To prompt European institutions about the readiness of young enterprises to compete
 with long established companies on the same procurement actions and their willingness
 to, thus, contribute individually and collectively to an innovative and agile space sector
 in Europe,
- Ultimately, to build mutual trust and confidence between European institutions (potentially, as one of their first customers), and young enterprises, and to extend that mutual trust to private and commercial customers.



Quotes from the 6 YEESS Founding Members:

Juan TOMAS HERNANI, CEO of SATLANTIS and President of YEESS:

"I think the YEESS Initiative is going to provide more degrees of freedom to the national and European competent institutions to better allocate the resources. Europe is investing ¼ of the NASA budget, and therefore we are obliged to find alternative ways, more selective, more specialized, more effective to provide competitive impacts in the world space arena."

Nicolas CAPET, CEO of ANYWAVES and Vice-President of YEESS:

"YEESS aims to be a representative place to discuss and promote new solutions proposed by young European Space companies to our institutions. We are all convinced that working together with European institutions and well-established Space companies is a key to maintain Europe as a Space leader in the coming years. Our challenge is thus to promote our capabilities and propose concrete solutions to be involved in institutional programs, bringing competitiveness to our sector in all the value chain and, at the end, for the benefits of European Citizen in this strategic domain".

David HENRI, CEO of EXOTRAIL **adds**: "We are thrilled to be one of the founding members of YEESS initiative. This is the right timing for innovative and agile space companies to become direct solution providers to the European institutions and get access to this competitive landscape. While bringing more agility to the European space programs, this initiative will accelerate space SME growth worldwide, creating new European champions".

Adria ARGEMI, CEO of PANGEA AEROSPACE:

"We jumped into the YEESS initiative idea from the beginning to be able to share our experiences and strengthen the value proposition coming from younger space companies. We believe it is a good moment to demonstrate innovative and competitive solutions for the European institutions. YEESS provides a wide variety of novel space services and a perfect shared space to learn, foster and unite."

Benoit DEPER, CEO of AEROSPACELAB:

"We are deeply convinced that success in the industry is linked to collaborations between established entities and new space players. It is time for us to offer direct solutions to these entities such as European institutions and bring with us new ideas, successes, and practical knowledge. To this end, we want to share our successes with a wider audience, and YEESS is undoubtedly an initiative that will help us achieve our ambitions."

Max GULDE, CEO of ConstellR:

"The future of the space ecosystem is neither only New Space nor only Traditional Space. It is the cooperation of both, drawing from both sides' strength. I am convinced that YEESS is the way forward and I am happy and honoured to be amongst its members."



The next steps of the YEESS syndicate will be:

- The enlargement of the Association in an inclusive manner for those EU enterprises who want to join and commit to the YEESS goals,
- The official presentation of the association in front of the EU institutions in Q4/2021.

How to join the YEESS Syndicate:

YESS is open to any young European space enterprise accepting and practicing the YEESS charter i.e., incorporated more than 2 years and less than 10 years ago at the time of joining the Syndicate and having its Headquarters in one of the European Union country or ESA member states.

About YEESS:

YEESS Syndicate is an association founded in 2021 and registered in Brussels, Belgium, at the Ministry of Justice as an international non-profit association, subject to and in accordance with the Belgian law of 27 June 1921 concerning non-profit making associations, international non-profit making associations and foundations.

YEESS wants to work with and for Europe and support collectively the competitiveness of Europe in space. The economic frontier of space requires vision, cooperation and competition.

This press release was issued on the occasion of the YEESS press conference held (Sept. 14, 12:00) during the SPACE FORUM Luxembourg, a press event organized by FARVEST and communications-smart.

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